



# Budget and Finance Updates

**March 11, 2024**



# Agenda




**2025 Budget**



**Parent Organizations**

# 2025 Budget





**Financial outline of the  
school division's  
educational program**

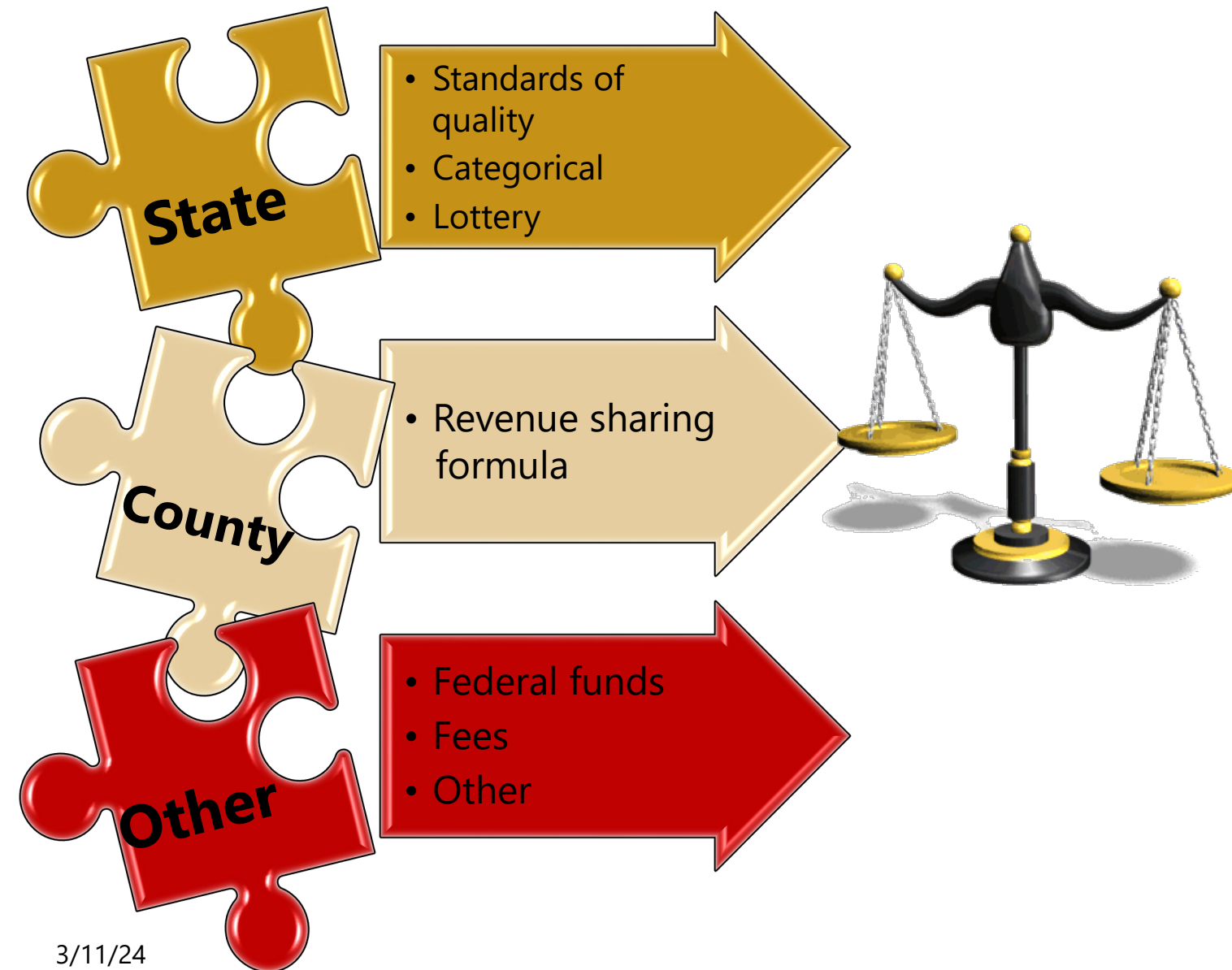
**Virginia Code  
§22.1-93**

**County must  
approve  
school  
division  
budget**

**The primary  
means of  
managing  
expenditures**

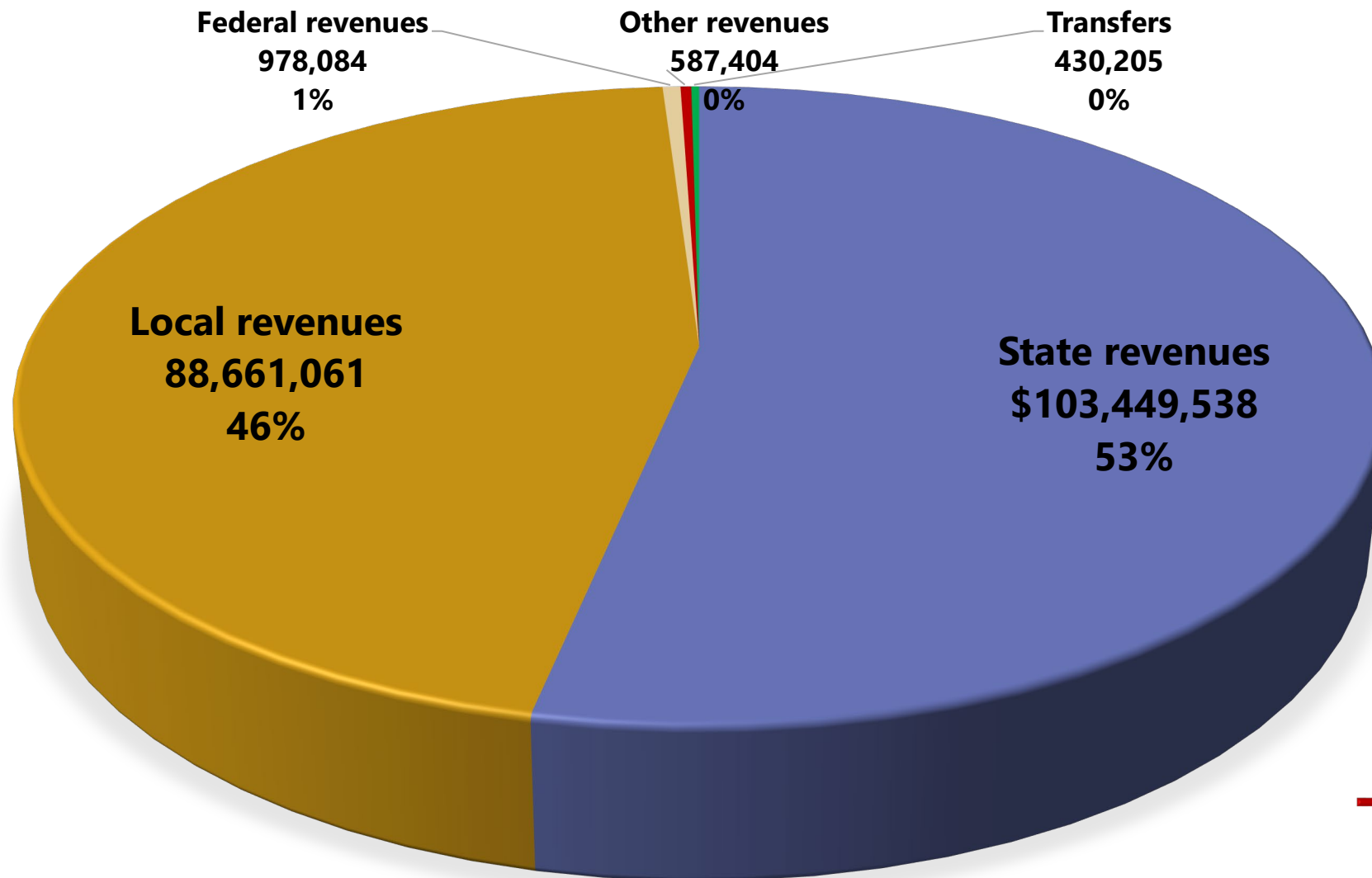


# Money Coming In





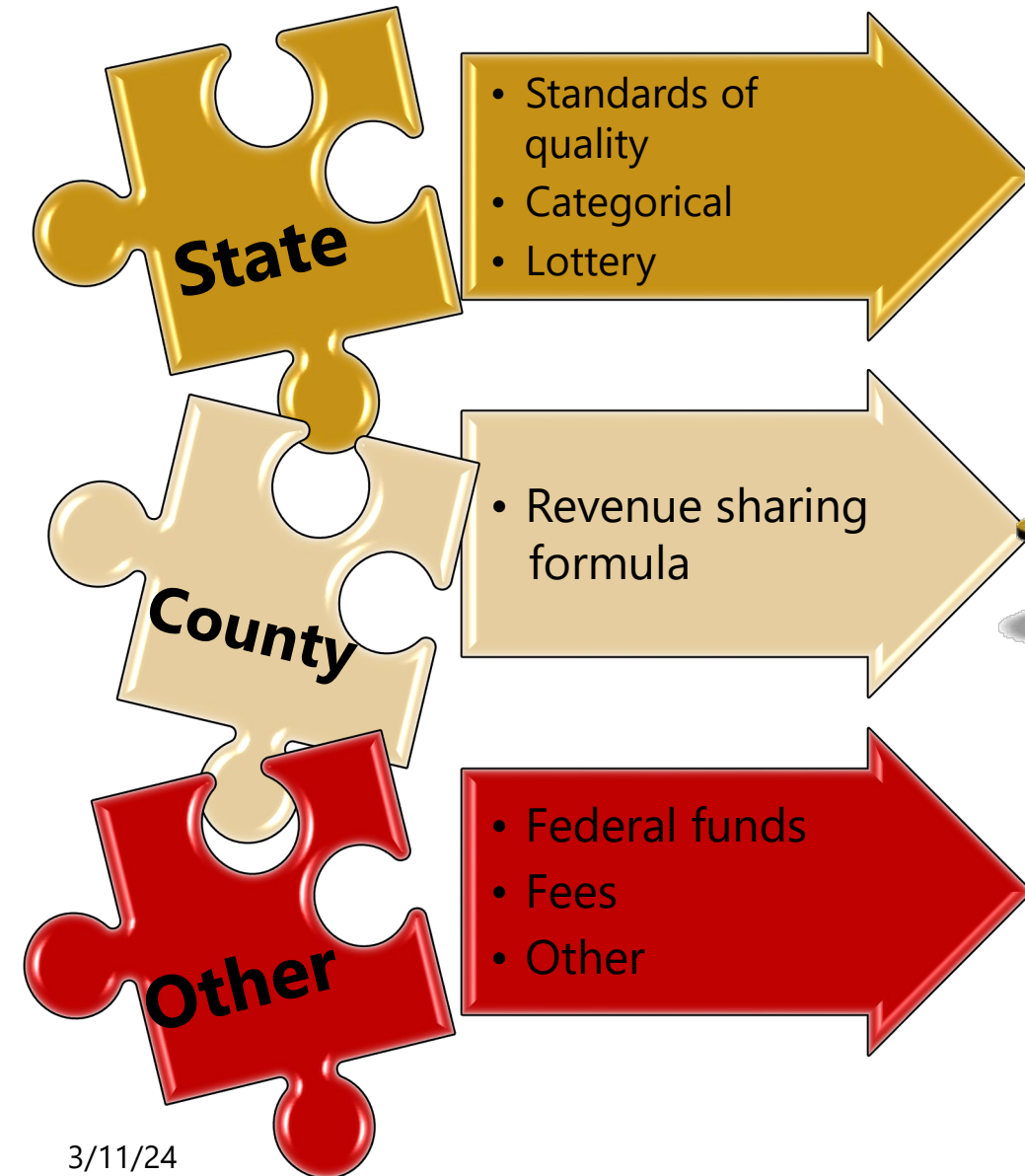
# Significant Revenue – 2024 General Fund



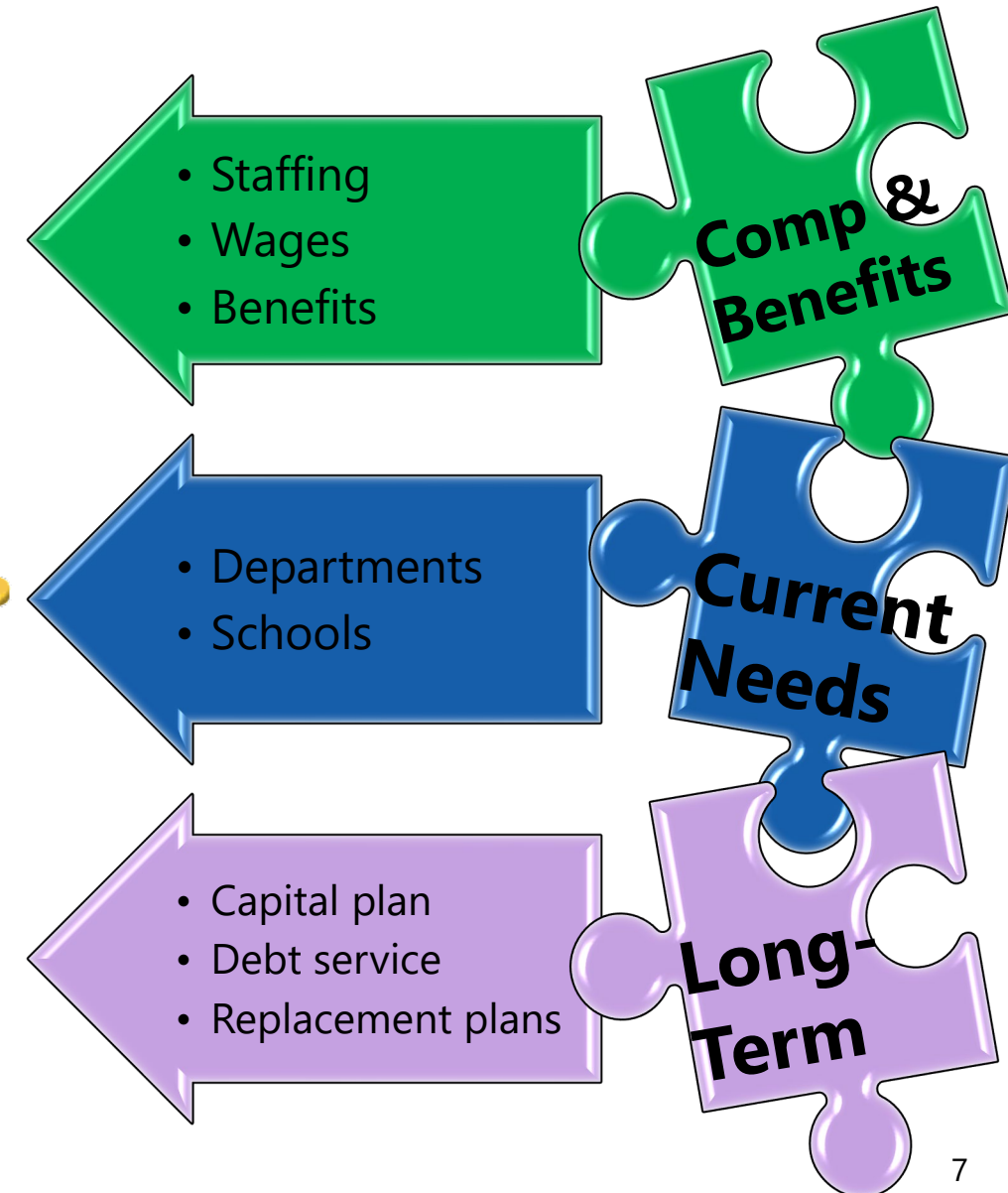
**2025  
County  
+\$6.9 M**

**2025  
State  
+\$5.6 M**

# Money Coming In

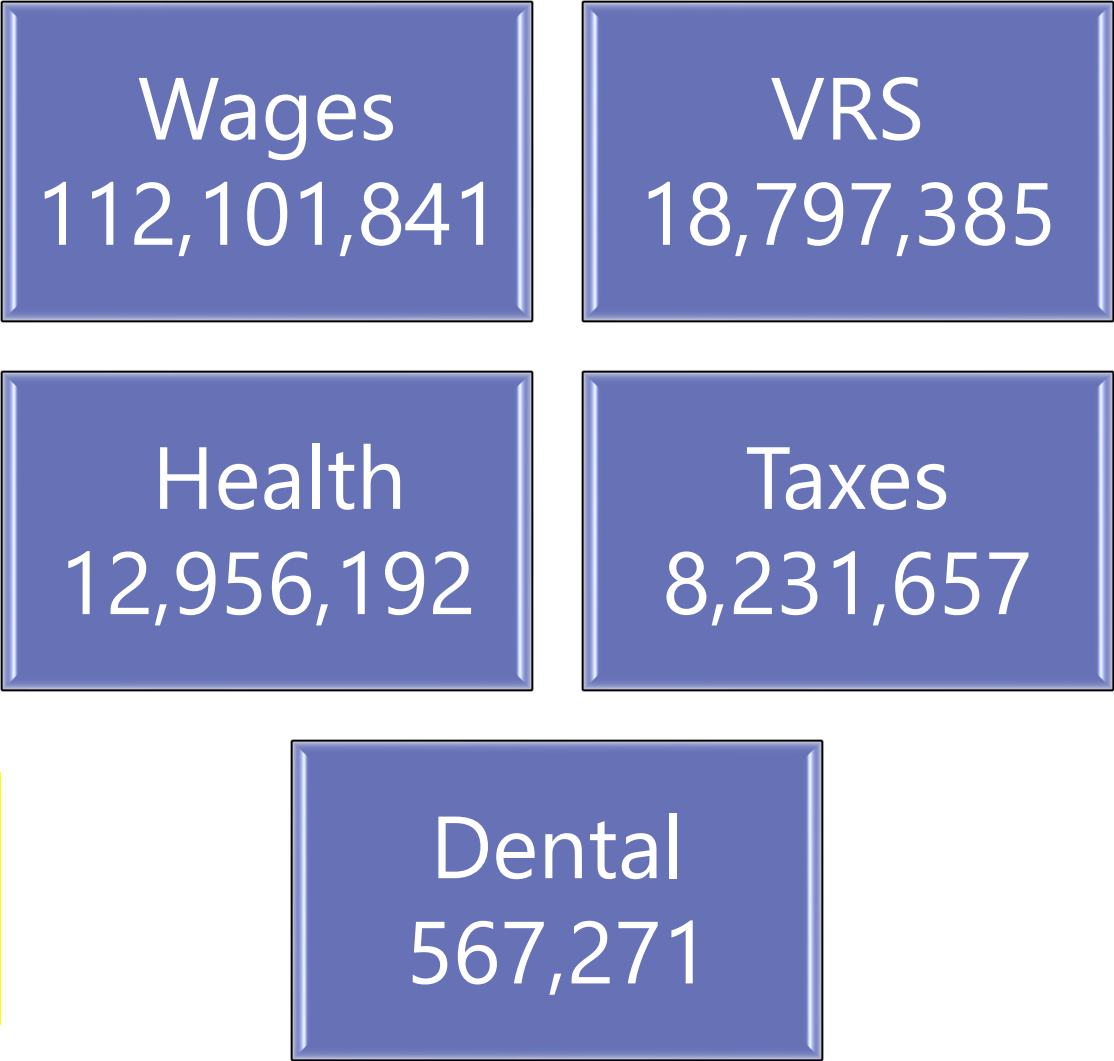
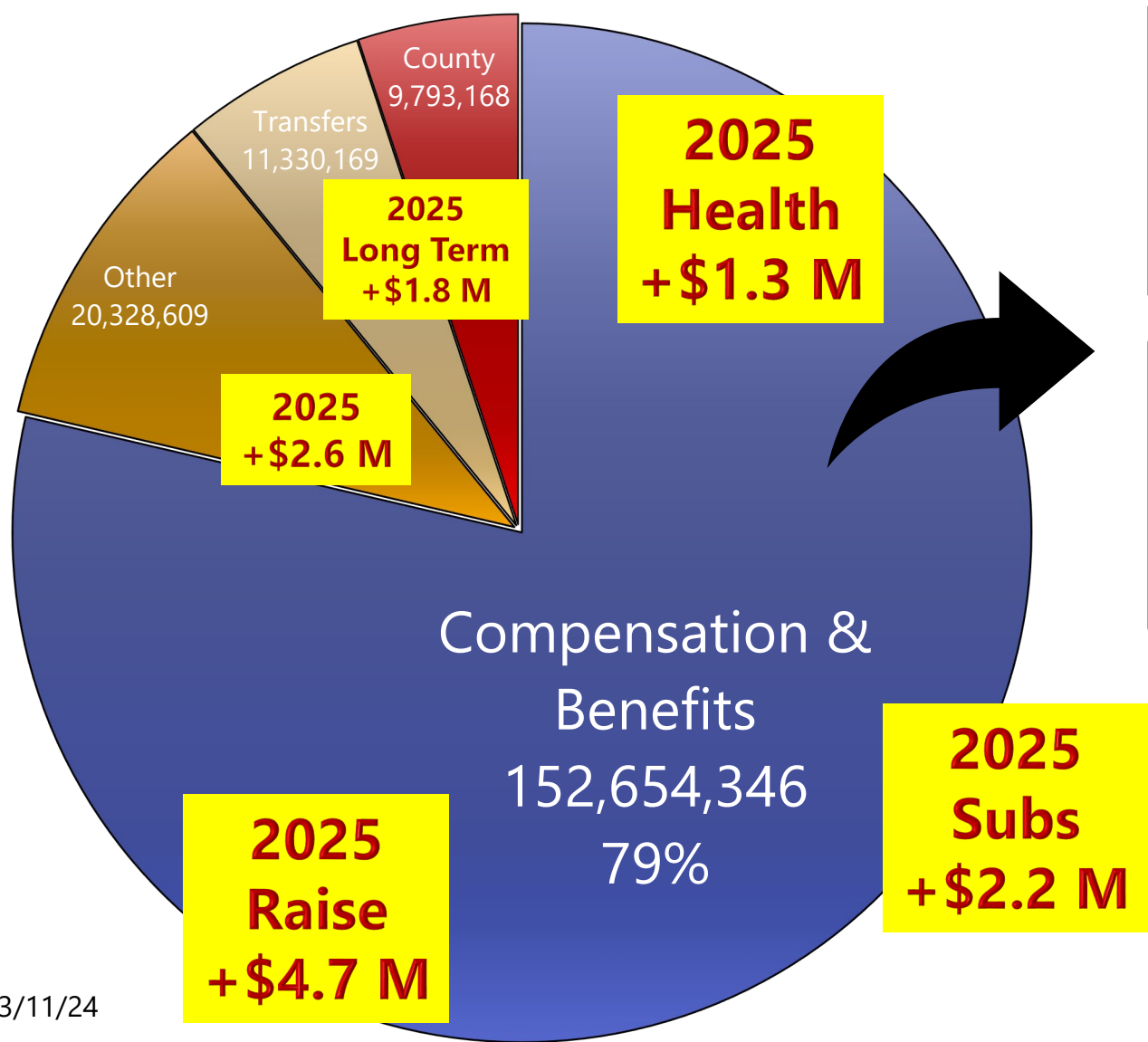


# Money Going Out





# Significant Spending – 2024 General Fund





# Parent Organizations





# Booster Boss! By Parent Booster USA

Best practice is for school fundraising groups to **focus their energy on volunteer support and raising money.**

Booster [PTA/PTSO] funds should then be granted to the school or program and **let the school staff manage programs.**

PTA raises funds

PTA gives money to school

School pays bill



# Finance Department Resources

## Finance

[Finance Home](#)

[Finance Team](#)

[Finance Reports](#)

[COVID-19 Funding](#)

[Student Fees and Online Payments](#)

[Unclaimed Property](#)

[Student Accident Insurance](#)

[Parent Organization Guidelines](#)

## Parent Organizations

In Roanoke County, we have several types of parent organizations, including Parent-Teacher Associations (PTA's), Parent-Teacher-Student Organizations (PTSO's), and Booster Clubs (athletics and band).

**School Board Policy 8.03** addresses Relations with Parent Organizations:

The Roanoke County School Board encourages the establishment of parent-teacher organizations that seek to advance programs that improve educational opportunities for all students consistent with state and federal law. The School Board requests that parent-teacher organizations maintain a close relationship with the Board, administration, and staff and that they consider School Board and school policies when planning activities.

**School Board Admin Reg 8.03AR** establishes the procedures for administering Parent Organization funds.

- **RCPS Parent Organization Guidelines**
- **January 23, 2024, Memo: Relationships between Roanoke County Public Schools and Parent Organizations** ⚠️ **New** ⚠️



## Excellent Training Opportunities

[Booster Club Officer Training](#)

[Booster Boss: The Short Course!](#)

[Booster Resource Videos](#)

## Other Resources

- **Internal Revenue Service**
  - [IRS Publication 557 Tax Exempt Status for Your Organization](#)
  - [IRS Application for Employer Identification Number](#)
  - [IRS Form 1023 Application for Recognition of Exemption Under Section 501\(c\)\(3\)](#)
  - [IRS Form 1023-EZ Streamlined Application for Recognition of Exemption Under Section 501\(c\)\(3\)](#)
  - [IRS Form 990-N Annual Electronic Filing Requirement for Small Exempt Organizations](#)
  - [IRS Form 990-EZ Short Form Return of Organization Exempt from Income Tax](#)
  - [IRS Form 990 Return of Organization Exempt from Income Tax](#)
- **Virginia Department of Taxation**
- **Virginia State Corporation Commission (Nonstock Corporation Application)**
  - [Virginia SCC Articles of Incorporation](#)
- **Virginia Department of Education**
- **National PTA**
  - [Virginia PTA](#)
- **PTO Today**
- **USDA Smart Snacks Information for Fundraisers in Schools**

